Eni Annual General Meeting 2021

Written Responses to questions from JA!

On the basis of the assessments carried out, Eni does not believe that the Coral South project is currently at risk. The recent attack conducted in Palma, which subsequently led to the operator of Area 1 (Total) to declare force majeure for the area north of Cabo Delgado, has not currently affected the level of threat in Pemba or in the offshore area where activities for the Coral South project are taking place. At the moment, while not excluding demonstrative attacks, we believe that a similar attack targeting Pemba is unlikely in the short term.

- The development of gas reserves does not appear to be directly linked to the violence observed in the Cabo Delgado area. From the earliest negotiation and project phases, support to the basic needs of local populations is a central activity of Eni’s model through projects of socio-economic development of local communities.

Regarding human rights violations by Mozambique army:

- Within the MoU (the MoU signed between Mozambique Rovuma Basin and the Ministry of Defense, concerning security) there is a technical committee, comprising of government representatives and operators of Area 1 and Area 4 projects, aimed at assessing any abuses or violations conducted by personnel employed within the MoU. At present there is no evidence of such events (human rights violation by Mozambique army).

The MoU was updated in August 2020. The update primarily provides for an increase in the number of components of the Joint Task Force and the extension of applicability also to the offshore facilities.

Responses on Rovuma outlook

At present the Rovuma LNG project is being evaluated by the partners of the Joint Venture with the objective of carrying out an analysis both in terms of execution costs and safety. The Area 4 partnership is evaluating possible options and optimizations of the project in light of the changing international context. The date of the Final Investment Decision will be defined based on these reviews. The security situation in the area will be one of the analysis factors.

Responses on jobs

The direct jobs of the Company (Eni Rovuma Basin and Coral FLNG, Mozambique Rovuma Venture) are permanent (for a total of about 370 jobs over the entire life cycle of the project); the indirect and induced jobs generated by the supply chain are linked to the scope of work of the various contractors. To date, approximately 490 Mozambicans have already been employed (directly and indirectly) by the Coral South project.